



For Immediate Release

17 June 2009

Company update

Reference is made to previous announcements regarding Heads of Agreement with ABG Shipyard Ltd. The parties have jointly agreed to accept the postponement of the final agreement beyond 15 June 2009 and negotiations are continuing in a constructive way, with the aim of reaching a final agreement for the vessels under construction as soon as possible.

Further; reference is made to SCAN's first quarter 2009 report, stating significantly increased accounts receivables. Collection of receivables is now progressing as planned.

SCAN Geophysical ASA is an international seismic data acquisition company specializing in marine streamer seismic services. The company is operating three seismic survey vessels, one 2D and two 3D streamer vessels. Administration is located in Oslo, with representative offices in Caracas, Houston and Singapore.

SCAN Geophysical ASA is listed on Oslo Børs' Oslo Axess under ticker code SCANG, on website <http://www.osloaxess.no>

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