



For Immediate Release

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SCAN Geophysical commences 3D seismic operations in South America

(Oslo, Norway)--SCAN Geophysical ASA (SCAN) today announced that the company has signed a Letter of Intent for a 3D seismic operation in the South American region utilizing SCAN's multi-purpose 3D vessel, the M/V SCAN STIGANDI.

The 3D work includes operations with a second SCAN seismic vessel that, during the course of the survey, will be mobilized as a dedicated source vessel to obtain 3D seismic coverage beneath fixed obstructions located within the program area. Duration of the project is estimated at 3.5 months, of which utilization of the source vessel and its transits is approximately one month. The project also includes data processing and interpretation services. SCAN will receive payments as data is delivered and no later than end of February 2010.

"SCAN is pleased to be acquiring this program with our newest and most technologically advanced vessel which features state-of-the-art onboard equipment, solid streamer technology and advanced onboard data processing," said Kjell Karlsson, vice president of marketing and sales for SCAN in Oslo. "This work represents challenges that fit SCAN's current fleet capabilities and we are looking forward to acquiring other seismic work in the region," he added.

SCAN Geophysical ASA is an international seismic data acquisition company specializing in marine streamer seismic services. The company is operating three seismic survey vessels, one 2D and two 3D streamer vessels. Administration is located in Oslo, with representative offices in Caracas, Houston and Singapore. SCAN Geophysical ASA is listed on Oslo Børs' Oslo Axess under ticker code SCANG, on website <http://www.osloaxess.no>

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SCAN Geophysical's new multi-purpose seismic vessel, the *M/V SCAN STIGANDI* on assignment in the South American region.