



For Immediate Release

November 5, 2007

SCAN Geophysical: New update on delivery of M/V SCAN Stigandi

With reference to the stock exchange notice of October 17, 2007, SCAN Geophysical ASA (SCAN) hereby informs that the ship yard Irwing Shipbuilding Inc. has provided an updated production schedule with expected delivery of M/V SCAN Stigandi on February 20, 2008. SCAN expects operations to commence during March 2008.

Neptune Offshore AS, who supervises the upgrade on behalf of the owner Neptune Seismic AS, is confident that the expected delivery date is realistic. Additional engineering capacity has been secured, and the yard has scheduled work over the weekends. Critical subcontracted work and delivery time of vessel equipment are being secured.

SCAN Geophysical ASA was established in 2002 as an international seismic data acquisition company specializing in both marine streamer seismic and ocean bottom seismic. The company is currently operating one 2D and one 3D streamer vessel, and will soon launch one 2002-built 3D vessel and three newbuild state-of-the-art 8-10 streamer 3D vessels during 2008. Administration is located in Oslo, with representatives in Caracas, Houston and Singapore. SCAN Geophysical ASA is listed on Oslo Stock Exchange's Oslo Axess under ticker code SCANG, on website <http://www.osloaxess.no>.

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